

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

August 31, 2022

Assets

| | | |
|---------------------------------|----|----------------------------|
| CASH IN BANK | \$ | 1,285,490.06 |
| DRUG AWARENESS FUND | | 1,481.73 |
| DUI FUND | | 3,752.23 |
| VEHICLE FUND | | 11,432.62 |
| E-CITATION FUND | | 847.17 |
| CALENDAR FUND | | 28,486.99 |
| SEX OFFENDER FUND | | 1,690.00 |
| HICKORY - CD | | 255,235.20 |
| DUE FROM OTHER FUNDS | | 158,130.90 |
| DUE FROM SEWER REVENUE | | 1,027,459.13 |
| DUE FROM MFT | | 116,641.80 |
| PREPAID EXPENSE | | 4,813.44 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 206,350.52 |
| OTHER RECEIVABLES | | <u>2,448.26</u> |
| Total assets | \$ | <u><u>3,303,703.05</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|----------------------------|
| ACCOUNTS PAYABLE | | 15,064.00 |
| ACCRUED PAYROLL EXPENSE | | 25,909.00 |
| STATE INCOME TAX W/H | | (998.27) |
| OTHER PAYROLL W/H | | (35,969.10) |
| DEFERRED REVENUE | | 20,090.20 |
| DUE TO SEWER REVENUE FUND | | 982,318.90 |
| DUE TO MFT | | 75,225.50 |
| DUE TO ORIGINAL TIF | | - |
| DUE TO BUSINESS DISTRICT | | \$3,816.58 |
| DUE TO RECOVERY FUND | | - |
| DUE TO RT 66 TIF | | <u>-</u> |
| Total Liabilities | | 1,284,899.81 |
| Fund Balance, Unrestricted | | <u>2,018,803.24</u> |
| Total Fund Balance | | <u>2,018,803.24</u> |
| Total liabilities and fund balance | \$ | <u><u>3,303,703.05</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and four months ended August 31, 2022

| | <u>Month</u> | <u>Year</u> |
|----------------------------------|-------------------|---------------------|
| Revenues | | |
| BUILDING PERMITS | 1,505.00 | 4,930.70 |
| FINES - STATE/COUNTY | 230.00 | 455.00 |
| FINES - LOCAL | - | - |
| SALES TAX | 104,346.05 | 283,135.68 |
| INCOME TAX | 37,887.12 | 303,350.75 |
| CANNABIS TAX | 753.67 | 2,588.55 |
| RENT INCOME - SRF | 1,866.67 | 7,466.68 |
| PROPERTY TAX | 13,306.09 | 217,282.33 |
| INTEREST INCOME | 2,211.19 | 5,818.77 |
| LIQUOR LICENSE | - | 3,600.00 |
| GAMING LICENSE | - | 17,750.00 |
| GAMING TAX | 7,196.20 | 17,154.71 |
| GRANT REVENUE | - | - |
| FRANCHISE TAX | - | - |
| REPLACEMENT TAX | 20.99 | 460.27 |
| ROAD AND BRIDGE TAX | - | - |
| MISCELLANEOUS | 6,353.58 | 17,408.41 |
| DONATIONS | - | 6,700.00 |
| LOAN/LEASE PROCEEDS | - | - |
| PARK EXPENSE REVENUES | 57,571.22 | 163,763.14 |
| Total revenues | <u>233,247.78</u> | <u>1,051,864.99</u> |
| Emergency Management | | |
| MOSQUITO CONTROL | - | - |
| EQUIPMENT REPAIRS | - | - |
| ESDA | - | - |
| ELECTRONIC ALERT SYSTEM | - | - |
| COMPUTER | - | - |
| TRAINING | - | - |
| UNIFORMS | - | 11.99 |
| Finance | | |
| IMLRMA GENERAL INSURANCE | - | 24,584.96 |
| AUDITING | - | - |
| Police | | |
| SALARIES | 37,823.20 | 153,818.20 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 9,430.70 | 28,896.99 |
| PAYROLL TAXES | 3,040.42 | 12,181.52 |
| SALARY DEFERRAL MATCH | 1,100.72 | 4,570.21 |
| ANIMAL CONTROL | 677.84 | 677.84 |
| TELECOMMUNICATIONS | 5,318.17 | 10,870.76 |
| IT SUPPORT | - | - |
| GASOLINE | 3,951.85 | 9,446.96 |
| VEHICLE MAINTENANCE | 509.51 | 7,522.62 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and four months ended August 31, 2022

| | <u>Month</u> | <u>Year</u> |
|----------------------------------|--------------|-------------|
| EQUIP REPAIRS & MAINT | 98.50 | 972.68 |
| TRAINING | 60.00 | 1,231.16 |
| AMMUNITION | - | - |
| UNIFORMS | 1,159.27 | 6,084.23 |
| CALENDAR FUND | - | 1,471.95 |
| SUPPLIES | 491.40 | 742.93 |
| UTILITIES | 705.12 | 2,317.86 |
| CAPITAL OUTLAY | - | 434.22 |
| BUILDING MAINTENANCE | 1,230.24 | 2,543.05 |
| DEBT SERVICE | 4,553.22 | 19,013.40 |
| Public Works | | |
| SALARIES | 21,968.62 | 78,828.42 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 1,141.00 | 3,576.67 |
| PAYROLL TAXES | 1,968.79 | 6,988.20 |
| SALARY DEFERRAL MATCH | 327.09 | 1,115.98 |
| GAS AND OIL | 777.58 | 5,703.74 |
| DIESEL FUEL | 1,129.84 | 3,324.10 |
| EQUIPMENT MAINTENANCE & REPAIR | 3,951.83 | 15,119.75 |
| TELEPHONE | 150.47 | 591.45 |
| MISCELLANEOUS / SUPPLIES | 2,036.83 | 3,884.54 |
| CAPITAL OUTLAY | 2,369.96 | 2,369.96 |
| CLEAN UP DAY | 3,004.20 | 4,332.85 |
| DEBT SERVICE | 4,343.24 | 17,372.96 |
| Parks | | |
| GAS & OIL | - | - |
| DIESEL FUEL | 1,129.83 | 3,324.09 |
| PARK MAINTENANCE | 595.22 | 12,090.24 |
| SUPPLIES | 10,530.56 | 41,277.10 |
| UTILITIES | - | 140.70 |
| CAPITAL OUTLAY | 1,802.95 | 8,892.68 |
| PARK EVENTS EXPENSE | 28,697.75 | 161,954.44 |
| Village Hall | | |
| SALARIES | 11,175.45 | 48,319.91 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 1,141.01 | 3,566.22 |
| PAYROLL TAXES | 925.59 | 4,045.49 |
| SALARY DEFERRAL MATCH | 128.34 | 513.36 |
| TELECOMMUNICATIONS | 509.42 | 1,159.01 |
| IT SUPPORT | 172.50 | 690.00 |
| OFFICE EQUIPMENT | - | - |
| TRAINING AND TRAVEL | 1,006.69 | 1,006.69 |
| PRINTING/COPIER | 402.44 | 3,949.28 |
| DUES, FEES & PUBLICATIONS | 7,877.81 | 12,778.41 |
| POSTAGE | - | 116.00 |
| INTERPRETER | - | - |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and four months ended August 31, 2022

| | <u>Month</u> | <u>Year</u> |
|--|------------------------|------------------------|
| PUBLIC RELATIONS | 504.00 | 16,579.55 |
| OFFICE SUPPLIES | - | 164.19 |
| UTILITIES | 2,214.76 | 7,201.12 |
| MISCELLANEOUS | 10,776.64 | 13,414.84 |
| CAPITAL OUTLAY | 7,070.00 | 7,070.00 |
| BUILDING MAINTENANCE | 814.88 | 2,282.15 |
| RECYCLING PROGRAM | (3,004.20) | - |
| COMMUNITY EVENTS | 1,076.00 | 23,519.13 |
| WEB PAGE | 148.00 | 572.75 |
| DEBT SERVICE | (95.40) | - |
| Miscellaneous | | |
| CONTINGENCY | - | - |
| GENERAL OBLIGATION BOND | - | - |
| ENGINEERING | - | - |
| LEGAL SERVICES | 4,540.97 | 7,010.97 |
| Total expenditures | <u>203,460.82</u> | <u>812,240.47</u> |
| Excess of revenues over (under) expenditures | <u>29,786.96</u> | <u>239,624.52</u> |
| Fund balance at beginning of period | <u>1,989,016.28</u> | <u>1,779,178.72</u> |
| Fund balance at end of period | <u>\$ 2,018,803.24</u> | <u>\$ 2,018,803.24</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

August 31, 2022

Assets

Current assets:

| | |
|-----------------------------------|-------------------|
| CASH IN BANK | 83,105.70 |
| CAPITAL RESERVE/DEPRECIATION FUND | 195,798.85 |
| ACCOUNTS RECEIVABLE | 105,814.62 |
| DUE FROM OTHER FUNDS | <u>982,318.90</u> |

Total current assets 1,367,038.07

Noncurrent assets:

| | |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>491,363.28</u> |
|--|-------------------|

Total noncurrent assets 491,363.28

Total assets \$ 1,858,401.35

Liabilities and Fund Balance

| | |
|-------------------------|--------------|
| ACCOUNTS PAYABLE | 11,420.00 |
| ACCRUED PAYROLL EXPENSE | 5,920.00 |
| COMPENSATED ABSENCES | 16,748.03 |
| DUE TO GENERAL FUND | 1,027,459.13 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | <u>-</u> |

Total liabilities 1,061,547.16

Fund Balances

| | |
|---|-------------------|
| Invested in capital assets, net of related debt | 491,363.28 |
| Restricted for capital projects | 195,798.85 |
| Unrestricted | <u>109,692.06</u> |

Total fund balances 796,854.19

Total liabilities and fund balances \$ 1,858,401.35

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and four months ended August 31, 2022

| | <u>Month</u> | <u>Year</u> |
|---|----------------------|----------------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 39,224.87 | \$ 231,738.44 |
| Total revenues | <u>39,224.87</u> | <u>231,738.44</u> |
| Operating Expenses | | |
| SALARIES | 10,854.65 | 41,628.93 |
| EMPLOYEE INSURANCE HEALTH | 136.18 | 701.05 |
| PAYROLL TAXES | 837.64 | 3,212.61 |
| SALARY DEFERRAL MATCH | 416.93 | 1,475.32 |
| GAS AND OIL | 777.59 | 2,272.12 |
| DIESEL FUEL | - | - |
| RENT EXPENSE | 1,866.67 | 7,466.68 |
| OPERATING SUPPLIES | 363.46 | 1,199.12 |
| MISCELLANEOUS | 418.06 | 821.64 |
| CAPITAL OUTLAY | 3,340.00 | 25,116.51 |
| SANITARY DISTRICT | 6,223.49 | 134,670.69 |
| VILLAGE OF WILLIAMSVILLE | 1,885.40 | 7,537.20 |
| OUTSIDE SERVICES | - | 4,437.00 |
| SYSTEM IMPROVEMENTS | - | 250.00 |
| Total operating expenses | <u>27,120.07</u> | <u>230,788.87</u> |
| Operating income (loss) | <u>12,104.80</u> | <u>949.57</u> |
| Non-Operating Revenues | | |
| INTEREST INCOME | 29.54 | 99.56 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 71.59 | 236.92 |
| Total nonoperating revenue (expense) | <u>101.13</u> | <u>336.48</u> |
| Change in fund balance | <u>12,205.93</u> | <u>1,286.05</u> |
| Total fund balance, beginning of period | <u>784,648.26</u> | <u>795,568.14</u> |
| Total fund balance, end of period | <u>\$ 796,854.19</u> | <u>\$ 796,854.19</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

August 31, 2022

Assets

| | | |
|---------------------------------|----|--------------------------|
| CASH IN BANK | \$ | 701,988.05 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 23,859.33 |
| DUE FROM OTHER FUNDS | | <u>75,225.50</u> |
| | | |
| Total assets | \$ | <u><u>801,072.88</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE | \$ | - |
| OTHER LIABILITIES | | 10,194.60 |
| DUE TO GENERAL FUND | | <u>116,641.80</u> |
| | | |
| Total Liabilities | | 126,836.40 |
| | | |
| Fund Balance, Unrestricted | | <u>674,236.48</u> |
| | | |
| Total Fund Balance | | <u>674,236.48</u> |
| | | |
| Total liabilities and fund balance | \$ | <u><u>801,072.88</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and four months ended August 31, 2022

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 14,154.36 | \$ 56,490.31 |
| MISCELLANEOUS INCOME | - | - |
| GRANT INCOME | - | - |
| INTEREST INCOME | 1,122.47 | 2,868.24 |
| | <u>15,276.83</u> | <u>59,358.55</u> |
| Total revenues | | |
| | <u>15,276.83</u> | <u>59,358.55</u> |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | - | 564.94 |
| ENGINEERING | - | - |
| COMMODITIES | - | - |
| OPERATING SUPPLIES | - | - |
| STREET LIGHTING | 6,753.59 | 21,359.97 |
| MISCELLANEOUS | - | - |
| SIGNAL MAINTENANCE | - | 1,468.38 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | - | 9,000.00 |
| | <u>6,753.59</u> | <u>32,393.29</u> |
| Total expenditures | | |
| | <u>6,753.59</u> | <u>32,393.29</u> |
| Excess of revenues over (under) expenditures | <u>8,523.24</u> | <u>26,965.26</u> |
| Total fund balance, beginning of period | <u>665,713.24</u> | <u>647,271.22</u> |
| Total fund balance, end of period | <u>\$ 674,236.48</u> | <u>\$ 674,236.48</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
August 31, 2022

Assets

| | | |
|---------------------|----|-----------------------------|
| CASH IN BANK | \$ | 193,661.81 |
| INVESTMENT ACCOUNT | | - |
| DUE FROM SEWER FUND | | - |
| | | <u> </u> |
| Total assets | \$ | <u><u>193,661.81</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-----------------------------|
| ACCOUNTS PAYABLE | \$ | <u> </u> |
| Total Liabilities | | - |
| Restricted for Debt Payment | | <u>193,661.81</u> |
| Total liabilities and fund balance | \$ | <u><u>193,661.81</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Sewer Bond Fund
For the month and four months ended August 31, 2022

| | <u>Month</u> | <u>Year</u> |
|--|-----------------------------|-----------------------------|
| Revenues | | |
| TRANSFERS FROM SRF | \$ - | \$ - |
| MISCELLANEOUS INCOME | \$ - | \$ - |
| APPREC IN FMV OF ASSETS | \$ - | \$ - |
| INTEREST INCOME | <u>234.34</u> | <u>234.34</u> |
| Total revenues | <u>234.34</u> | <u>234.34</u> |
| Expenditures | | |
| MISCELLANEOUS | - | - |
| PAYMENT OF BONDS | <u>-</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>-</u> |
| Excess of revenues over (under) expenditures | <u>234.34</u> | <u>234.34</u> |
| Total fund balance, beginning of period | <u>487,266.60</u> | <u>487,266.60</u> |
| Total fund balance, end of period | <u><u>\$ 487,500.94</u></u> | <u><u>\$ 487,500.94</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

August 31, 2022

Assets

| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
|--------------------------|----------------------------|--------------------------|--------------------------|----------------------------|
| CASH IN BANK | \$ 1,187,052.14 | \$ 359,660.10 | \$ 481,906.39 | \$ 2,028,618.63 |
| ECONOMIC INCENTIVE FUNDS | 168,131.94 | - | - | 168,131.94 |
| RESTRICTED FUNDS | - | - | - | - |
| DUE FROM OTHER FUNDS | 15,000.00 | - | - | 15,000.00 |
| NOTES RECEIVABLE | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Assets | <u>\$ 1,370,184.08</u> | <u>\$ 359,660.10</u> | <u>\$ 481,906.39</u> | <u>\$ 2,211,750.57</u> |

Liabilities and Fund Balance

| | | | | |
|---|----------------------------|--------------------------|--------------------------|----------------------------|
| ACCOUNTS PAYABLE | \$ (116,438.73) | \$ - | \$ - | \$ (116,438.73) |
| ACCRUED PAYROLL EXPENSE | 606.00 | - | - | 606.00 |
| DUE TO OTHER FUNDS | 158,130.90 | 15,000.00 | - | 173,130.90 |
| DUE TO DEVELOPER | <u>164,278.12</u> | <u>-</u> | <u>-</u> | <u>164,278.12</u> |
| Total Liabilities | 206,576.29 | 15,000.00 | - | 221,576.29 |
| Restricted for Economic Development | 1,163,607.79 | 344,660.10 | 481,906.39 | 1,990,174.28 |
| Other Restrictions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Fund Balance | <u>1,163,607.79</u> | <u>344,660.10</u> | <u>481,906.39</u> | <u>1,990,174.28</u> |
| Total liabilities and fund balance | <u>\$ 1,370,184.08</u> | <u>\$ 359,660.10</u> | <u>\$ 481,906.39</u> | <u>\$ 2,211,750.57</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and four months ended August 31, 2022

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|---|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX | 41,663.95 | 741,439.60 | - | 191,536.42 | - | 34,549.51 | 41,663.95 | 967,525.53 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 568.74 | 1,640.64 | 159.56 | 963.22 | 213.79 | 724.17 | 942.09 | 3,328.03 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | 42,232.69 | 743,080.24 | 159.56 | 192,499.64 | 213.79 | 35,273.68 | 42,606.04 | 970,853.56 |
| Expenditures | | | | | | | | |
| SALARIES | 901.54 | 4,164.16 | - | - | - | - | 901.54 | 4,164.16 |
| PAYROLL TAXES | 71.58 | 330.32 | - | - | - | - | 71.58 | 330.32 |
| SALARY DEFERRAL MATCH | 38.50 | 154.00 | - | - | - | - | 38.50 | 154.00 |
| ENGINEERING | - | - | - | - | - | - | - | - |
| LEGAL | - | - | - | - | - | - | - | - |
| MISCELLANEOUS | 5.00 | 20.00 | - | - | - | - | 5.00 | 20.00 |
| ADMINISTRATION/AUDIT | - | - | - | - | - | - | - | - |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | - | - | - | - | - | - | - |
| TIF PROJECTS | - | 18,280.79 | - | - | - | - | - | 18,280.79 |
| TIF BOND PRINCIPAL | - | - | - | 549,183.03 | - | - | - | 549,183.03 |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | 1,016.62 | 22,949.27 | - | 549,183.03 | - | - | 1,016.62 | 572,132.30 |
| Excess of revenues over (under) expenditures | 41,216.07 | 720,130.97 | 159.56 | (356,683.39) | 213.79 | 35,273.68 | 41,589.42 | 398,721.26 |
| Fund balance at beginning of period | 1,122,391.72 | 443,476.82 | 344,500.54 | 701,343.49 | 481,692.60 | 446,632.71 | 1,948,584.86 | 1,591,453.02 |
| Fund balance at end of period | \$ 1,163,607.79 | \$ 1,163,607.79 | \$ 344,660.10 | \$ 344,660.10 | \$ 481,906.39 | \$ 481,906.39 | \$ 1,990,174.28 | \$ 1,990,174.28 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

August 31, 2022

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST</u> | <u>HSIP</u> | <u>2021 CIP</u> | <u>ARPA</u> | <u>CDBG</u> | <u>TOTAL</u> |
|---|---------------------|--------------------|--------------------|--------------------|------------------------|----------------------|-------------|------------------------|
| Assets | | | | | | | | |
| CASH IN BANK | \$ - | \$ 8,678.89 | \$ 619.17 | \$ 3,656.68 | \$ 2,256,350.16 | \$318,041.48 | \$0.00 | \$ 2,587,346.38 |
| DUE FROM OTHER FUNDS | - | - | 3,802.50 | - | - | - | - | 3,802.50 |
| Total Assets | \$ - | \$ 8,678.89 | \$ 4,421.67 | \$ 3,656.68 | \$ 2,256,350.16 | \$ 318,041.48 | \$ - | \$ 2,591,148.88 |
| Liabilities and Fund Balance | | | | | | | | |
| ACCOUNTS PAYABLE | \$ (0.11) | \$ - | \$ - | \$ - | \$ - | \$0.00 | \$ - | \$ (0.11) |
| MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS | - | - | - | 4,666.04 | - | - | - | 4,666.04 |
| Total Liabilities | (0.11) | - | - | 4,666.04 | - | - | - | 4,665.93 |
| Restricted Fund Balance | 0.11 | 8,678.89 | 4,421.67 | (1,009.36) | 2,256,350.16 | 318,041.48 | - | 2,586,482.95 |
| Total liabilities and fund balance | \$ - | \$ 8,678.89 | \$ 4,421.67 | \$ 3,656.68 | \$ 2,256,350.16 | \$ 318,041.48 | \$ - | \$ 2,591,148.88 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and four months ended August 31, 2022

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST.</u> | <u>HSIP</u> | <u>2021 CIP</u> | <u>ARPA</u> | <u>CDBG</u> | <u>TOTAL</u> |
|---|---------------------|---------------------|---------------------|----------------------|------------------------|----------------------|---------------------|------------------------|
| | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> |
| Revenues | | | | | | | | |
| INTEREST INCOME | \$ - | \$ - | \$ 0.41 | \$ - | \$ 3,467.73 | \$ - | \$ - | \$ 3,468.14 |
| SALES TAX | - | - | 465.72 | - | - | - | - | 465.72 |
| CONTRIBUTIONS | - | 2,600.00 | - | - | - | - | - | 2,600.00 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| Total revenues | - | 2,600.00 | 466.13 | - | 3,467.73 | - | - | 6,533.86 |
| Expenditures | | | | | | | | |
| ACCOUNTING/AUDIT | - | - | - | - | - | - | - | - |
| ENGINEERING | - | - | - | - | - | - | - | - |
| LEGAL | - | - | - | - | - | - | - | - |
| MISCELLANEOUS | - | 379.13 | - | - | - | - | \$0.00 | 379.13 |
| CAPITAL OUTLAY | - | - | - | - | \$0.00 | - | - | - |
| Total expenditures | - | 379.13 | - | - | - | - | - | 379.13 |
| Excess of revenues over (under) expenditures | - | 2,220.87 | 466.13 | - | 3,467.73 | - | - | 6,154.73 |
| Fund balance at beginning of period | 0.11 | 6,458.02 | 3,955.54 | (1,009.36) | 2,252,882.43 | 318,041.48 | - | 2,580,328.22 |
| Fund balance at end of period | \$ 0.11 | \$ 8,678.89 | \$ 4,421.67 | \$ (1,009.36) | \$ 2,256,350.16 | \$ 318,041.48 | \$ - | \$ 2,586,482.95 |